

Village of Weston, Wisconsin
OFFICIAL PROCEEDINGS OF THE FINANCE COMMITTEE
held on Monday, July 17, 2023, at 4:15 p.m.,
in the Board Room at the Municipal Center, Chairman Ermeling presiding.

AGENDA ITEMS.

1 Finance Committee Call to Order & Welcome by Chairperson Ermeling.
Meeting called to order at 4:16 p.m. by Finance Committee Chairperson Ermeling.

2 Pledge of Allegiance to the Flag.

3 Roll Call by Recording Secretary.
Roll call of Finance Committee indicated 4 members present.

<u>Member</u>	<u>Present</u>
Diesen, Dave	YES
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	NO-EXCUSED

4 Approval of minutes from previous meeting: June 19, 2023
Motion by Diesen, second by Maloney, to approve previous minutes.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

5 Public Comments.
None.

ACKNOWLEDGE WORK PRODUCT TRANSMITTALS.

6 June Budget Status Report
Trautman gave an overview of the June report.

Motion by Maloney, second by Jelmeland, to acknowledge the budget status report.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

7 TIF 1 and TIF 2 Detail Reports for June
Trautman gave an overview of the TIF reports.

Motion by Jelmeland, second by Maloney, to acknowledge the TIF 1 and TIF 2 reports.

Yes Vote: 3 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

EDUCATION PRESENTATIONS & REPORTS

POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS.

8 Utility Cash Reserve Policy

Trautman gave an overview of the Utility Cash Reserve Policy. This policy was created by the Public Works Director and the Finance Director.

Motion by Maloney, second by Jelmeland, to approve the Utility Cash Reserve Policy.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	--
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

Diesen walked in at 4:26pm.

9 Simplified Water Rate Increase

Trautman gave overview of the recommended simplified water rate increase of 8%. The last time we had a rate increase was 10/15/2022 at 4%.

Motion by Diesen, second by Jelmeland, to approve the Simplified Water Rate Increase.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	YES
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

10 Stormwater Rate Increase

Wodalski explained that the Village contracted with Strand to perform the Stormwater Quality Management Plan that was requested from the Department of Natural Resources(DNR). The DNR

had performed a study in the surrounding communities that determine if a reduction of phosphorous was required from stormwater. In order to complete the work, the Village is recommending to increase the stormwater rate from \$12.50 (quarterly) to \$17.50 (quarterly).

Motion by Maloney, second by Diesen, to approve the Stormwater Rate Increase.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	YES
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

RESOLUTIONS/ORDINANCES.

None

FUTURE ITEMS.

10 Next Finance meeting date(s):

- Monday, Aug 21, 2023 @ 4:30 PM

11 Topics for future meetings.

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12 Remarks from staff.

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13 Remarks from Committee Members.

- Maloney would like to see a summary of the Attorney bills.

14 Announcements.

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ADJOURNMENT OF FINANCE COMMITTEE

Motion by Maloney, second by Diesen, to adjourn the Finance Committee meeting at 4:42 p.m.

Yes Vote: 4 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Diesen, Dave	YES
Ermeling, Barbara	YES
Jelmeland, Dave	YES
Maloney, Mark	YES
Xiong, Yee Leng	--

Ermeling adjourned the Finance Committee meeting.

Song Lao, Recording Secretary