

CAPITAL PROJECTS FUNDS

VILLAGE OF WESTON
2014 CIP Budget - 2015 Financial Plan
CAPITAL PROJECTS FUNDS & UTILITY FUNDS - Budget Summary

Fund Name	2012 Actual	2013 Amended Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
<u>TIF District #1 (Fund 40)</u>					
Fund Balance (Deficit), Jan. 1st	\$ 251,356	\$ (451,215)	\$ (451,215)	\$ 213,513	\$ 167,313
Revenues	4,410	200,000	903,800	203,800	203,800
Expenditures	(706,981)	(250,000)	(239,072)	(250,000)	(250,000)
Fund Balance (Deficit), Dec. 31st	<u>\$ (451,215)</u>	<u>\$ (501,215)</u>	<u>\$ 213,513</u>	<u>\$ 167,313</u>	<u>\$ 121,113</u>
<u>Facility Projects (Fund 41)</u>					
Fund Balance (Deficit), Jan. 1st	\$ (125,665)	\$ (94,983)	\$ (94,983)	\$ -	\$ -
Revenues	59,725	31,000	94,983	-	-
Expenditures	(29,043)	-	-	-	-
Fund Balance (Deficit), Dec. 31st	<u>\$ (94,983)</u>	<u>\$ (63,983)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Street Projects (Fund 42)</u>					
Fund Balance (Deficit), Jan. 1st	\$ 747,391	\$ (504,244)	\$ (504,244)	\$ 201,052	\$ -
Revenues	740,578	546,640	815,000	546,640	-
Expenditures	(1,992,213)	(728,700)	(109,704)	(747,692)	-
Fund Balance (Deficit), Dec. 31st	<u>\$ (504,244)</u>	<u>\$ (686,304)</u>	<u>\$ 201,052</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Capital Equipment (Fund 44)</u>					
Fund Balance, Jan. 1st	\$ 44,589	\$ 19,074	\$ 19,074	\$ 59,166	\$ 369,060
Revenues	66,337	91,500	136,340	309,894	208,196
Expenditures	(91,852)	-	(96,248)	-	-
Fund Balance, Dec. 31st	<u>\$ 19,074</u>	<u>\$ 110,574</u>	<u>\$ 59,166</u>	<u>\$ 369,060</u>	<u>\$ 577,256</u>
<u>GRAND TOTAL - Capital Project Funds</u>					
Fund Balance (Deficit), Jan. 1st	\$ 917,671	\$(1,031,368)	\$(1,031,368)	\$ 473,731	\$ 536,373
Revenues	871,050	869,140	1,950,123	1,060,334	411,996
Expenditures	(2,820,089)	(978,700)	(445,024)	(997,692)	(250,000)
Fund Balance (Deficit), Dec. 31st	<u>\$ (1,031,368)</u>	<u>\$ (1,140,928)</u>	<u>\$ 473,731</u>	<u>\$ 536,373</u>	<u>\$ 698,369</u>

VILLAGE OF WESTON
2014 CIP Budget - 2015 Financial Plan
CAPITAL PROJECTS FUNDS & UTILITY FUNDS - Budget Summary

Fund Name	2012 Actual	2013 Amended Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
<u>Utility Funds-Facility Projects (Funds 60, 61, & 63)</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	16,046	-	-	-	-
Expenditures	(16,046)	-	-	-	-
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Utility Funds-Capital Equipment (Funds 60, 61, & 63)</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	150,227	22,000	74,873	22,000	22,000
Expenditures	(150,227)	(22,000)	(74,873)	(22,000)	(22,000)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Utility Funds-Streets/Utilities (Funds 60 & 61 only)</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	964,419	-	-	-	-
Expenditures	(964,419)	-	-	-	-
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>GRAND TOTAL - Utility Funds</u>					
Fund Balance, Jan. 1st	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	1,130,692	22,000	74,873	22,000	22,000
Expenditures	(1,130,692)	(22,000)	(74,873)	(22,000)	(22,000)
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>GRAND TOTAL - CIP Budget</u>					
Fund Balance, Jan. 1st	\$ 917,671	\$(1,031,368)	\$(1,031,368)	\$ 473,731	\$ 536,373
Revenues	2,001,742	891,140	2,024,996	1,082,334	433,996
Expenditures	(3,950,781)	(1,000,700)	(519,897)	(1,019,692)	(272,000)
Fund Balance, Dec. 31st	<u>\$ (1,031,368)</u>	<u>\$ (1,140,928)</u>	<u>\$ 473,731</u>	<u>\$ 536,373</u>	<u>\$ 698,369</u>

VILLAGE OF WESTON
2014 CIP BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Public Works	Budget: TIF District #1 Fund
Program: Capital Projects Funds	Submitted by: Keith Donner/John Jacobs

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1 FUND
2014 Capital Improvements Program (CIP) Budget – 2015 Financial Plan

The Weston Tax Incremental Financing (TIF) District #1 was created in 1998. It encompasses the Highway 29 corridor from Highway "X"/Camp Phillips Road to Highway "J". The primary developmental areas in the TIF district are the Weston Business Technology Park and the Putnam Capital Management ("PCM") Development. The Weston Business Technology Park began its construction phase in 2000 with 25 developable lots. In 2005, the Village purchased additional acreage adjacent to the west side of the Weston Business Technology Park due to continual interest from local businesses to locate in the Village of Weston. Additional acreage was bought in 2007, to the south of STH 29 (and adjacent to the existing Business Park). To date, the Village has only several lots available remaining unsold in the Park. The PCM Development (formerly called the Stone Ridge Development) began its construction phase in 1998-1999. In 2002, the construction of the new Weston Medical Complex (St. Clare's Hospital, Marshfield Clinic, Ministry Health Care Group) broke ground and was opened for business in October 2005. Various other development projects have been completed (bank, hotel) or are expected in the near future (restaurants and other commercial amenities), which are all located in the PCM Development.

A capital projects fund has been created to account for the financing and project costs for public improvement and private development within the area of TIF District #1 as provided for in the Tax District's project plan. Capital borrowing funds (revenue bonds or general obligation/bank notes) are being used to finance the capital improvements. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. A separate special revenue fund has been established to record the receipt of district incremental property taxes and other revenues and the corresponding program administrative expenditures for this TIF District.

The capital projects fund balance at 12/31/11 was \$251,356. In 2012 and 2013, economic development grants were disbursed to two businesses per developer agreements. The estimated capital projects fund balance at 12/31/13 is \$213,513. No new infrastructure capital projects are planned for 2014 and 2015. No future capital borrowing is expected during the life of this TIF District at this time.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance (Deficit), January 1	\$ 251,356	\$ (451,215)	\$ (451,215)	\$ 213,513	\$ 167,313
REVENUES					
Interest Income	\$ 4,205	\$ -	\$ 3,800	\$ 3,800	\$ 3,800
Sale of Village Properties	-	200,000	-	200,000	200,000
Capital Borrowing Proceeds	-	-	900,000	-	-
Miscellaneous / Other Revenue	205	-	-	-	-
Total Revenues	\$ 4,410	\$ 200,000	\$ 903,800	\$ 203,800	\$ 203,800
EXPENDITURES					
Administration	\$ 2,751	\$ 50,000	\$ 10,000	\$ 50,000	\$ 50,000
Business Park / General	11,971	-	12,000	-	-
Landscaping	473	-	-	-	-
Schofield Ave. - Widen to 4 Lanes (Ryan - CTH J)	36,520	-	405	-	-
Purchase Business Park Land - Teamsters Lot	26,933	-	-	-	-
Birchwood Highlands Development Grant	195,000	-	-	-	-
Stoney River Development Grant	433,333	-	216,667	-	-
Incentive Grants - Business Park	-	200,000	-	200,000	200,000
Incentive Grants - All Other TIF #1 Areas	-	-	-	-	-
Total Expenditures	\$ 706,981	\$ 250,000	\$ 239,072	\$ 250,000	\$ 250,000
Excess Revenues Over (Under) Expenditures	\$ (702,571)	\$ (50,000)	\$ 664,728	\$ (46,200)	\$ (46,200)
Fund Balance (Deficit), December 31	\$ (451,215)	\$ (501,215)	\$ 213,513	\$ 167,313	\$ 121,113
Summary of Fund Balance:					
Reserved for Debt Service	\$ 120,029	\$ 120,029	\$ 120,029	\$ 120,029	\$ 120,029
Reserved for Encumbrances	216,667	-	-	-	-
Unassigned Fund Balance (Deficit)	(787,911)	(621,244)	93,484	47,284	1,084
TOTAL FUND BALANCE (DEFICIT), December 31	\$ (451,215)	\$ (501,215)	\$ 213,513	\$ 167,313	\$ 121,113

VILLAGE OF WESTON
2014 CIP BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: Facility Projects Fund
Program: Capital Projects Funds	Submitted by: John Jacobs

FACILITY PROJECTS FUND

2014 Capital Improvements Program (CIP) Budget – 2015 Financial Plan

A capital projects fund has been created to account for the financing and project costs for the construction and major repairs of specific Village building facilities and for the purchase and development of Village parkland areas. The primary financial resources of this fund are the proceeds of general obligation debt, contributions/donations, room tax funds, and state grants. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

A transfer from the Room Tax Fund to reimburse this fund for the 2008 construction of the new Skateboard Park at Kennedy Park is planned to occur during the period of 2010-2013, until the Facilities Fund has been fully reimbursed for the \$278,316 total project costs of the Skateboard Park. In 2012, the Village completed maintenance on the old pool slide, which was funded with room tax dollars. Currently, there are no projects budgeted for 2013-2015.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance (Deficit), January 1	\$ (125,665)	\$ (94,983)	\$ (94,983)	\$ -	\$ -
REVENUES					
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Other Funds:					
Room Tax Fund	59,725	31,000	31,000	-	-
Capital Equipment Fund	-	-	63,983	-	-
Total Revenues	\$ 59,725	\$ 31,000	\$ 94,983	\$ -	\$ -
EXPENDITURES					
Aquatic Center - Old Pool Slide Maintenance	\$ 28,725	\$ -	\$ -	\$ -	\$ -
Skateboard Park - Drinking Fountain	318	-	-	-	-
Total Expenditures	\$ 29,043	\$ -	\$ -	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ 30,682	\$ 31,000	\$ 94,983	\$ -	\$ -
Fund Balance (Deficit), December 31	\$ (94,983)	\$ (63,983)	\$ -	\$ -	\$ -
Summary of Fund Balance (Deficit):					
Advance from Debt Service Fund	\$ (95,033)	\$ (64,033)	\$ -	\$ -	\$ -
Unassigned Fund Balance	50	50	-	-	-
TOTAL FUND BALANCE (DEFICIT), December 31	\$ (94,983)	\$ (63,983)	\$ -	\$ -	\$ -

UTILITY FUNDS (WATER, SEWER, & STORMWATER) - FACILITY PROJECTS FUND

2014 Capital Improvements Program (CIP) Budget – 2015 Financial Plan

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Fund Balance - Water Utility	\$ 16,046	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 16,046	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
Water - Fiber Optic from Municipal Center to Water Treatment Plant	\$ 16,046	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 16,046	\$ -	\$ -	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF WESTON
2014 CIP BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Public Works	Budget: Street Projects Fund
Program: Capital Projects Funds	Submitted by: Keith Donner/John Jacobs

STREET PROJECTS FUND (including Stormwater Utility Projects)
2014 Capital Improvements Program (CIP) Budget – 2015 Financial Plan

A capital projects fund has been created to account for the financing and project costs for the construction of new streets, sidewalks, curb/gutters, stormwater infrastructure, and for major improvements to existing streets that are designated in the Village's annual Capital Improvements Program (CIP) Budget. The primary financial resources of this fund are proceeds of general obligation debt, special assessments that are assessed to benefited property owners, and state/federal grants. The capital projects fund is a part of the Village's 5-year CIP Budget.

Water and sewer CIP Budget projects are funded and expended in the two individual funds of the Weston Utilities. Those utility-related projects are not recorded in the Street Projects - Capital Projects Fund.

The capital projects fund balance at 12/31/11 was \$747,391. In 2012, the Village worked on the Alderson Street Project (Ross to Mallard) in a joint effort with Schofield. The Village also reconstructed Neupert Avenue in 2012 and started the plans for the Alderson Street bike path that will be completed in 2014.

	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Estimate</u>	<u>2014 Proposed Budget</u>	<u>2015 Financial Plan</u>
Fund Balance (Deficit), January 1	\$ 747,391	\$ (504,244)	\$ (504,244)	\$ 201,052	\$ -
<u>REVENUES</u>					
Intergovernmental Revenues-Fed./State Grants	\$ 463,700	\$ 546,640	\$ -	\$ 546,640	\$ -
Intergovernmental Charges for Services:					
Village of Rothschild	-	-	-	-	-
City of Schofield	274,738	-	-	-	-
Capital Borrowing Proceeds	-	-	815,000	-	-
Miscellaneous / Other Revenue	2,140	-	-	-	-
Total Revenues	<u>\$ 740,578</u>	<u>\$ 546,640</u>	<u>\$ 815,000</u>	<u>\$ 546,640</u>	<u>\$ -</u>
<u>EXPENDITURES</u>					
DCE Junior High Safe Route	\$ -	\$ -	\$ -	\$ -	\$ -
Sandy Creek / Eau Claire River Crossing	-	-	-	-	-
Alderson Street (Weston Ave. South to Howland)	-	-	-	-	-
Beam Guard/Bridge at Weston/Ringle boundary	-	-	-	-	-
Crestwood Acres (Rodney/Randy Jay/Kirk, etc.)	-	-	-	-	-
Birch Street / STH 29 - Pedestrian Bridge	40,584	-	74,076	-	-
Alderson Street (Ross to Mallard)	956,673	50,400	20,434	-	-
Bicycle/Pedestrian Connection - Alderson/Howland	12,432	678,300	10,000	668,300	-
Neupert Avenue (Business 51 to Alderson)	949,214	-	906	-	-
Transfer to Capital Equipment Fund	31,520	-	-	70,000	-
Miscellaneous Street / Highway Projects	1,790	-	4,288	9,392	-
Total Expenditures	<u>\$ 1,992,213</u>	<u>\$ 728,700</u>	<u>\$ 109,704</u>	<u>\$ 747,692</u>	<u>\$ -</u>
Excess Revenues Over (Under) Expenditures	<u>\$ (1,251,635)</u>	<u>\$ (182,060)</u>	<u>\$ 705,296</u>	<u>\$ (201,052)</u>	<u>\$ -</u>
Fund Balance (Deficit), December 31	<u>\$ (504,244)</u>	<u>\$ (686,304)</u>	<u>\$ 201,052</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Summary of Fund Balance:</u>					
Reserved for Encumbrances	\$ 78,641	\$ -	\$ -	\$ -	\$ -
Assigned Fund Balance	-	-	201,052	-	-
Unassigned Fund Balance (Deficit)	(582,885)	(686,304)	-	-	-
TOTAL FUND BALANCE (DEFICIT), December 31	<u>\$ (504,244)</u>	<u>\$ (686,304)</u>	<u>\$ 201,052</u>	<u>\$ -</u>	<u>\$ -</u>

VILLAGE OF WESTON
2014 CIP BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Public Works	Budget: Utility Funds – Street/Utility Projects
Program: Enterprise Funds	Submitted by: Keith Donner/John Jacobs

UTILITY FUNDS (WATER & SEWER) – STREET/UTILITY PROJECTS FUND
2014 Capital Improvements Program (CIP) Budget – 2015 Financial Plan

Water and sewer projects are budgeted for in the Village's annual Capital Improvements Program (CIP) Budget. These projects are funded and capitalized in the two individual funds of the Weston Utilities. These utility-related projects are not recorded in the Street Projects - Capital Projects Fund. The primary financial resources for these utility projects may include proceeds of general obligation debt or revenue bond debt, special assessments that are assessed to benefitted property owners, state/federal grants, and the fund balances of the two individual funds of the Weston Utilities. The two enterprise funds are part of the Village's 5-year CIP Budget.

In addition, a capital projects fund has been created to account for the financing and project costs for the construction of new streets, sidewalks, curb/gutters, stormwater infrastructure, and for major improvements to existing streets that are designated in the Village's annual CIP Budget. The primary financial resources of that fund are proceeds of general obligation debt, special assessments that are assessed to benefitted property owners, and state/federal grants. The capital projects fund is a part of the Village's 5-year CIP Budget.

The CIP budget fund balance portion in the two enterprise funds at 12/31/11 was \$0. In 2012, the Village worked on the Alderson Street project (Ross to Mallard) in a joint effort with the City of Schofield and reconstructed Neupert Avenue. No new utility capital projects are planned for 2013-2015 CIP Budget at this time.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
<u>FUNDING SOURCES</u>					
Intergovernmental Revenues-Fed./State Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Applied - Water Utility Fund	540,699	-	-	-	-
Fund Balance Applied - Sewer Utility Fund	423,720	-	-	-	-
Revenue Bond Proceeds - Water Utility Fund	-	-	-	-	-
Miscellaneous / Other Revenue	-	-	-	-	-
Total Funding Sources	\$ 964,419	\$ -	\$ -	\$ -	\$ -
<u>CAPITAL ASSET PROJECTS</u>					
(includes Water & Sewer projects only)					
Camp Phillips Road - Water/Sewer Extensions	\$ -	\$ -	\$ -	\$ -	\$ -
Birch St. / STH 29 - Pedestrian Bridge	-	-	-	-	-
Alderson Street (Ross to Mallard)	374,607	-	-	-	-
New Well - Camp Phillips Road	-	-	-	-	-
Neupert Avenue (Business 51 to Alderson)	589,812	-	-	-	-
Schofield Ave. - Widen to 4 Lanes (Ryan - CTH J)	-	-	-	-	-
Weston School-Arrow/Sunset/S.Timber/Kennedy	-	-	-	-	-
Total Capital Asset Projects	\$ 964,419	\$ -	\$ -	\$ -	\$ -
Excess Funding Sources Over (Under) Capital Asset Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF WESTON
2014 CIP BUDGET REQUEST
AND 2015 FINANCIAL PLAN
PROGRAM COMMENTS

Department/Office: Finance	Budget: Capital Equipment Fund
Program: Capital Projects Funds	Submitted by: John Jacobs

CAPITAL EQUIPMENT FUND

2014 Capital Improvements Program (CIP) Budget – 2015 Financial Plan

A capital projects fund has been created to account for the financing and acquisition of certain equipment for the Public Works, Park and Recreation, Fire, Police, Utilities, and Administration Departments of the Village of Weston and Everest Metro Police Department. The primary financial resources of this fund are the proceeds of general obligation debt, contributions/donations, transfers from room tax or other funds, and state/federal grants. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

The 2012 CIP Budget included the purchase of several pieces of equipment for various departments. The 2012 funding was comprised of fund balance transfers, as well as the sale of used equipment that was disposed of by the Village. In 2013, the surveillance system at Kennedy Park was purchased. Currently, there are no capital equipment purchases planned for 2014 or 2015 in the 5-year CIP Budget. However, the Village will be reexamining capital equipment needs during 2014 and establishing a prioritization list for future years. In 2013, a transfer of funds from the General Fund was planned based on the amount of the budget surplus that occurred from the 2012 budget year. Also beginning in 2013, there will be a transfer of funds from the Refuse/Recycling Fund in the equivalent amount for the use of the Village's equipment, based upon the WDOT equipment rate schedule. The Village's goal is to begin funding a long-term equipment replacement fund, through various sources, in order to minimize the impact of capital borrowing for this Capital Equipment Fund in the future.

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ 44,589	\$ 19,074	\$ 19,074	\$ 59,166	\$ 369,060
REVENUES					
Capital Borrowing Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Village Properties	34,817	-	-	-	-
Transfer from Other Funds:					
General Fund	-	42,500	42,500	177,454	145,756
Refuse / Recycling Fund	-	49,000	62,440	62,440	62,440
Street Projects Fund	31,520	-	-	70,000	-
Room Taxes Fund	-	-	31,400	-	-
Total Revenues	\$ 66,337	\$ 91,500	\$ 136,340	\$ 309,894	\$ 208,196
EXPENDITURES					
Fire - Defibrillator Supplies	\$ -	\$ -	\$ 865	\$ -	\$ -
Fire - Bariatric Cot	25,031	-	-	-	-
Public Works - 1 Ton Truck	48,596	-	-	-	-
Parks - Mower	18,225	-	-	-	-
Parks - Kennedy Park/Surveillance System	-	-	31,400	-	-
Transfer to Other Funds - Facility Projects Fund	-	-	63,983	-	-
Total Expenditures	\$ 91,852	\$ -	\$ 96,248	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ (25,515)	\$ 91,500	\$ 40,092	\$ 309,894	\$ 208,196
Fund Balance, December 31	\$ 19,074	\$ 110,574	\$ 59,166	\$ 369,060	\$ 577,256

UTILITY FUNDS (WATER, SEWER, & STORMWATER) - CAPITAL EQUIPMENT FUND

2014 Capital Improvements Program (CIP) Budget – 2015 Financial Plan

	2012 Actual	2013 Budget	2013 Estimate	2014 Proposed Budget	2015 Financial Plan
Fund Balance, January 1	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Fund Balance - Water Utility	\$ 150,227	\$ 22,000	\$ 74,873	\$ 22,000	\$ 22,000
Fund Balance - Sewer Utility	-	-	-	-	-
Total Revenues	\$ 150,227	\$ 22,000	\$ 74,873	\$ 22,000	\$ 22,000
EXPENDITURES					
Water - SCADA Equipment	\$ 104,477	\$ -	\$ 52,873	\$ -	\$ -
Water - Chemical Equipment Upgrade	45,750	-	-	-	-
Water/Sewer - Utility Van Replacement	-	22,000	22,000	22,000	22,000
Total Expenditures	\$ 150,227	\$ 22,000	\$ 74,873	\$ 22,000	\$ 22,000
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -