

REQUIRED SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

GENERAL FUND

The General Fund is the general operating fund of the Village. This fund accounts for the financial resources of the Village that are not accounted for in any other fund. Principal sources of revenue are property taxes, state transportation aids, and state shared revenues. Primary expenditures are for police protection, fire protection, public works, maintenance of parks, and general administration.

VILLAGE OF WESTON

GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
- BUDGET AND ACTUAL -
For the Year Ended December 31, 2010

<u>REVENUES</u>	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
TAXES				
General property taxes	\$ 2,693,537	\$ 2,693,537	\$ 2,694,120	\$ 583
Mobile home taxes	57,750	57,750	56,113	(1,637)
Other tax revenue	3,290	3,290	2,342	(948)
Utility tax - Village of Rothschild	234,330	234,330	238,132	3,802
Total Taxes	2,988,907	2,988,907	2,990,707	1,800
INTERGOVERNMENTAL REVENUES				
State shared revenues	1,218,420	1,218,420	1,213,094	(5,326)
Highway maintenance aids	1,194,670	1,194,670	1,194,670	-
Fire insurance tax	28,370	28,370	29,354	984
Act 102 EMS	6,200	6,200	5,109	(1,091)
Other state and federal grants	39,870	39,870	53,561	13,691
Total Intergovernmental Revenues	2,487,530	2,487,530	2,495,788	8,258
LICENSES AND PERMITS				
Licenses				
Liquor and malt beverage	22,000	22,000	21,102	(898)
Operators/amusement	10,500	10,500	14,189	3,689
Cigarette	1,300	1,300	1,300	-
Sundry	11,820	11,820	13,857	2,037
Pets - dogs and cats	8,000	8,000	9,668	1,668
Permits				
Building & electrical	165,300	165,300	61,463	(103,837)
Zoning	4,850	4,850	3,925	(925)
Road Excavation	300	300	450	150
Sundry	360	360	400	40
Total Licenses and Permits	224,430	224,430	126,354	(98,076)
FINES AND FORFEITURES	102,900	102,900	75,703	(27,197)
SPECIAL ASSESSMENTS	5,000	5,000	4,280	(720)

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (cont.)
- BUDGET AND ACTUAL -
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
CHARGES FOR SERVICES				
General government	\$ 38,832	\$ 38,832	\$ 38,206	\$ (626)
Police	32,000	32,000	32,000	-
Fire	16,600	16,600	16,605	5
Ambulance/EMS	351,650	351,650	452,814	101,164
Inspection services	225	225	648	423
Highways and streets	64,125	64,125	80,552	16,427
Recycling/sanitation	492,530	492,530	491,397	(1,133)
Rental of village property	4,700	4,700	4,301	(399)
Animal shelter	600	600	-	(600)
Park and recreation	3,260	3,260	29,369	26,109
Total Charges for Services	<u>1,004,522</u>	<u>1,004,522</u>	<u>1,145,892</u>	<u>141,370</u>
CONTRIBUTIONS AND DONATIONS	<u>5,260</u>	<u>5,260</u>	<u>7,941</u>	<u>2,681</u>
INVESTMENT EARNINGS AND MISCELLANEOUS				
Investment earnings	157,310	157,310	189,101	31,791
Insurance recoveries	4,000	4,000	27,034	23,034
Miscellaneous general revenues	12,000	12,000	35,698	23,698
Total Investment Earnings and Miscellaneous	<u>173,310</u>	<u>173,310</u>	<u>251,833</u>	<u>78,523</u>
Total Revenues	<u>6,991,859</u>	<u>6,991,859</u>	<u>7,098,498</u>	<u>106,639</u>
OTHER FINANCING SOURCES				
Transfers from				
Business grants fund	50	50	50	-
Environmental TIF District/special revenue fund	250	250	14,329	14,079
Water utility fund - payment in lieu of taxes	395,700	395,700	412,914	17,214
Sewer utility fund - payment in lieu of taxes	-	-	5,384	5,384
Total Transfers	<u>396,000</u>	<u>396,000</u>	<u>432,677</u>	<u>36,677</u>
Sale of village properties	64,000	64,000	62,721	(1,279)
Total Other Financing Sources	<u>460,000</u>	<u>460,000</u>	<u>495,398</u>	<u>35,398</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 7,451,859</u>	<u>\$ 7,451,859</u>	<u>\$ 7,593,896</u>	<u>\$ 142,037</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - For the Year Ended December 31, 2010

<u>EXPENDITURES</u>	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		(Unfavorable)
GENERAL GOVERNMENT				
Village board	\$ 39,730	\$ 39,730	\$ 37,637	\$ 2,093
Village board retreat	450	450	414	36
Village municipality dues/memberships	7,200	7,200	6,239	961
Administrator	106,370	106,370	101,837	4,533
Village newsletter	16,400	16,400	13,766	2,634
Clerk's office	156,310	156,310	155,669	641
Personnel/human resources	2,720	2,720	1,323	1,397
Elections	13,240	13,240	13,072	168
Municipal court	84,980	84,980	84,511	469
Village attorney	14,000	14,000	22,258	(8,258)
Village assessor	46,080	46,080	45,784	296
Finance/audit and budget	168,340	168,340	171,097	(2,757)
Tax collection	14,050	14,050	15,130	(1,080)
Risk management/insurance	59,930	59,930	54,756	5,174
Data processing/central services	65,320	65,320	56,404	8,916
Board of review	270	270	173	97
Building and grounds committee	1,000	1,000	-	1,000
Finance committee	3,330	3,330	1,830	1,500
Personnel committee	390	390	389	1
Municipal building	73,450	73,450	53,875	19,575
Tax refunds	1,200	1,200	7,417	(6,217)
Total General Government	874,760	874,760	843,581	31,179
PUBLIC SAFETY				
Police department				
Administration/operations	2,080,649	2,080,649	2,080,648	1
Building rent payment	64,048	64,048	64,048	-
Equipment replacement	18,723	18,723	18,723	-
Fire department				
Administration/operations	185,215	185,215	193,076	(7,861)
Ambulance/EMS	825,945	825,945	851,338	(25,393)
Public fire protection fees	375,490	375,490	375,489	1
Capital outlay	1,400	1,400	-	1,400
Other public safety	10,100	10,100	8,563	1,537
Public safety committee	2,330	2,330	2,389	(59)
Public safety warning sirens	1,400	1,400	345	1,055
Building inspector	116,660	116,660	118,655	(1,995)
Weights and measures	3,600	3,600	3,200	400
Total Public Safety	3,685,560	3,685,560	3,716,474	(30,914)

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND
SCHEDULE OF EXPENDITURES (cont.)
- BUDGET AND ACTUAL -
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
PUBLIC WORKS				
Administration	\$ 66,730	\$ 66,730	\$ 83,058	\$ (16,328)
Engineering/GIS	66,050	66,050	82,095	(16,045)
Road and street maintenance	1,028,920	1,028,920	1,018,239	10,681
Street irrigation maintenance	29,450	29,450	31,680	(2,230)
Snow and ice control	354,510	354,510	265,412	89,098
Refuse collection	478,000	478,000	477,030	970
Capital outlay - Engineering	-	-	100	(100)
Capital outlay - Road/street maintenance	-	-	8,345	(8,345)
Landfill operations	39,000	39,000	27,900	11,100
Street lighting	233,000	233,000	208,433	24,567
Street sweeping	36,180	36,180	26,690	9,490
Traffic control	19,500	19,500	35,230	(15,730)
Public works/utilities committee	1,970	1,970	1,335	635
Mass transit	106,150	106,150	80,106	26,044
Total Public Works	<u>2,459,460</u>	<u>2,459,460</u>	<u>2,345,653</u>	<u>113,807</u>
HEALTH AND HUMAN SERVICES				
County Humane Animal Shelter	2,000	2,000	-	2,000
Total Health and Human Services	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
PARKS, RECREATION, AND EDUCATION				
Administration	222,640	222,640	216,886	5,754
Park maintenance	66,400	66,400	72,025	(5,625)
Ice rinks	9,060	9,060	7,765	1,295
Parks and recreation committee	2,410	2,410	1,232	1,178
Total Parks, Recreation, and Education	<u>300,510</u>	<u>300,510</u>	<u>297,908</u>	<u>2,602</u>
COMMUNITY DEVELOPMENT				
Administration	197,830	197,830	189,892	7,938
Planning commission	6,700	6,700	5,592	1,108
Board of appeals	1,710	1,710	1,654	56
Extraterritorial limits committee	820	820	47	773
Smart growth/Land use	175	175	-	175
Farmers market	1,625	1,625	1,739	(114)
Total Community Development	<u>208,860</u>	<u>208,860</u>	<u>198,924</u>	<u>9,936</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

GENERAL FUND
 SCHEDULE OF EXPENDITURES (cont.)
 - BUDGET AND ACTUAL -
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
OTHER				
Contingency reserve	50,000	50,000	11,728	38,272
Total Other	50,000	50,000	11,728	38,272
TOTAL EXPENDITURES	\$ 7,581,150	\$ 7,581,150	\$ 7,414,268	\$ 166,882

See accompanying notes to required supplementary information.

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Included in the Major Governmental Funds are:

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for Tax Incremental Financing District #1. This district includes the Weston Business/Technology Park and the Putnam Corporate Park Development. The district was created in 1998.

COMMUNITY DEVELOPMENT AUTHORITY (CDA) – TIF DISTRICT #1

To account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #1 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund.

VILLAGE OF WESTON

TIF DISTRICT #1 - SPECIAL REVENUE FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 4,113,030	\$ 4,113,030	\$ 4,119,275	\$ 6,245
Intergovernmental	64,700	64,700	71,008	6,308
Fines and forfeitures	200,000	200,000	-	(200,000)
Special assessments	90,000	90,000	193,215	103,215
Investment earnings and miscellaneous	45,000	45,000	34,085	(10,915)
Total Revenues	<u>4,512,730</u>	<u>4,512,730</u>	<u>4,417,583</u>	<u>(95,147)</u>
EXPENDITURES				
Current				
Community development	3,709,825	3,709,825	3,711,138	(1,313)
Debt service				
Principal retirement	-	-	48,783	(48,783)
Total Expenditures	<u>3,709,825</u>	<u>3,709,825</u>	<u>3,759,921</u>	<u>(50,096)</u>
Excess of revenues over expenditures	<u>802,905</u>	<u>802,905</u>	<u>657,662</u>	<u>(145,243)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	100,000	100,000	80,659	(19,341)
Transfers out	(799,069)	(799,069)	(1,283,171)	(484,102)
Total Other Financing Sources (Uses)	<u>(699,069)</u>	<u>(699,069)</u>	<u>(1,202,512)</u>	<u>(503,443)</u>
Net Change in Fund Balance	103,836	103,836	(544,850)	(648,686)
FUND BALANCE - Beginning	<u>1,275,924</u>	<u>1,275,924</u>	<u>1,275,924</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 1,379,760</u>	<u>\$ 1,379,760</u>	<u>\$ 731,074</u>	<u>\$ (648,686)</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

COMMUNITY DEVELOPMENT AUTHORITY-TIF DISTRICT #1 - SPECIAL REVENUE FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 3,649,480	\$ 3,649,480	\$ 3,649,480	\$ -
Investment earnings and miscellaneous	10,000	10,000	1,383	(8,617)
Total Revenues	<u>3,659,480</u>	<u>3,659,480</u>	<u>3,650,863</u>	<u>(8,617)</u>
EXPENDITURES				
Current				
Community development	2,150	2,150	1,823	327
Debt service				
Interest and fiscal charges	3,200	3,200	3,598	(398)
Bond issuance costs	25,000	25,000	-	25,000
Total Expenditures	<u>30,350</u>	<u>30,350</u>	<u>5,421</u>	<u>24,929</u>
Excess of revenues over expenditures	<u>3,629,130</u>	<u>3,629,130</u>	<u>3,645,442</u>	<u>16,312</u>
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	2,000,000	2,000,000	-	(2,000,000)
Transfers out	(5,649,480)	(5,649,480)	(3,730,139)	1,919,341
Total Other Financing Sources (Uses)	<u>(3,649,480)</u>	<u>(3,649,480)</u>	<u>(3,730,139)</u>	<u>(80,659)</u>
Net Change in Fund Balance	(20,350)	(20,350)	(84,697)	(64,347)
FUND BALANCE - Beginning	<u>4,294,592</u>	<u>4,294,592</u>	<u>4,294,592</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 4,274,242</u>	<u>\$ 4,274,242</u>	<u>\$ 4,209,895</u>	<u>\$ (64,347)</u>

See accompanying notes to required supplementary information.

VILLAGE OF WESTON

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2010

BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting.

Excess expenditures over appropriations are as follows:

	Final Amended <u>Budget</u>	Actual Expenditures	<u>Excess</u>
<u>General Fund</u>			
Village attorney	\$ 14,000	\$ 22,258	\$ 8,258
Finance/audit and budget	168,340	171,097	2,757
Tax collection	14,050	15,130	1,080
Tax refunds	1,200	7,417	6,217
Fire department	1,398,150	1,428,466	30,316
Public safety committee	2,330	2,389	59
Building inspector	116,660	118,655	1,995
<u>Special Revenue Fund</u>			
TIF District #1	3,709,825	3,759,921	50,096

SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources used for the payment of general obligation bonds and notes issued by the Village of Weston, payment of revenue bonds for Tax Incremental Financing (TIF) Districts #1 and #2 issued by the Village of Weston, and payment of lease revenue bonds for Tax Incremental Financing (TIF) Districts #1 and #2 issued by the Community Development Authority on behalf of the Village of Weston. Financing for the debt service fund is primarily provided from general property taxes, special assessments, charges for services, and transfers from TIF Districts #1 and #2.

VILLAGE OF WESTON

DEBT SERVICE FUND (MAJOR FUND)
BALANCE SHEET
December 31, 2010

	<u>Debt Service Fund</u>
ASSETS	
CASH AND INVESTMENTS	<u>\$ 574,058</u>
RECEIVABLES	
Taxes	1,734,117
Special assessments	<u>926,208</u>
Total Receivables	<u>2,660,325</u>
ADVANCES TO OTHER FUNDS	<u>204,159</u>
TOTAL ASSETS	<u><u>\$ 3,438,542</u></u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Accounts payable	\$ 9,571
Deferred revenues	<u>2,660,325</u>
Total Liabilities	<u>2,669,896</u>
FUND BALANCE	
Reserved for	
Noncurrent receivables/advances	204,159
Debt service	<u>564,487</u>
Total Fund Balance	<u>768,646</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 3,438,542</u></u>

VILLAGE OF WESTON

DEBT SERVICE FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ -
Intergovernmental	-	-	13,017	13,017
Special assessments	159,600	159,600	350,832	191,232
Charges for services	112,493	112,493	112,493	-
Investment earnings and miscellaneous	20,000	20,000	44,613	24,613
Total Revenues	<u>1,842,093</u>	<u>1,842,093</u>	<u>2,070,955</u>	<u>228,862</u>
EXPENDITURES				
Debt service				
Principal retirement	4,187,412	4,187,412	4,692,206	(504,794)
Interest and fiscal charges	2,565,902	2,565,902	2,570,452	(4,550)
Bond issuance costs	3,000	3,000	75,979	(72,979)
Total Expenditures	<u>6,756,314</u>	<u>6,756,314</u>	<u>7,338,637</u>	<u>(582,323)</u>
Deficiency of revenues over expenditures	<u>(4,914,221)</u>	<u>(4,914,221)</u>	<u>(5,267,682)</u>	<u>(353,461)</u>
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	-	-	35,500	35,500
Discount/premium on bonds/notes issued	-	-	234	234
Refunding bonds issued	-	-	1,750,000	1,750,000
Discount/premium on refunding bonds issued	-	-	(8,435)	(8,435)
Payment to refunding bond escrow agent	-	-	(1,698,323)	(1,698,323)
Transfers in	4,710,195	4,710,195	5,194,297	484,102
Total Other Financing Sources (Uses)	<u>4,710,195</u>	<u>4,710,195</u>	<u>5,273,273</u>	<u>563,078</u>
Net Change in Fund Balance	(204,026)	(204,026)	5,591	209,617
FUND BALANCE - Beginning	<u>763,055</u>	<u>763,055</u>	<u>763,055</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 559,029</u>	<u>\$ 559,029</u>	<u>\$ 768,646</u>	<u>\$ 209,617</u>

OTHER MAJOR FUNDS

MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment (other than those financed by proprietary funds and trust funds). Resources are derived from general obligation bond and note issues, revenue bond issues, certain state grants, tax incremental financing district land sales, and other specific receipts.

Included in the Major Governmental Funds are:

TAX INCREMENTAL FINANCING (TIF) DISTRICT #1

To account for the financing and project costs for public improvement and private development within the area of TIF District #1 as provided for in the Tax District's project plan. The primary financial resources of this fund are proceeds of general obligation and revenue bond debt and TIF land sales. This district includes the Weston Business/Technology Park and the Putnam Corporate Park Development, which includes the St. Clare's Hospital/Marshfield Clinic medical complex. The district was created in 1998.

STREET PROJECTS

To account for the construction of new streets, sidewalks, and curb/gutters, and for major improvements to existing streets that are designated in the Village's annual Capital Improvements Program. The primary financial resources of this fund are proceeds of general obligation debt and special assessments assessed to benefited property owners.

VILLAGE OF WESTON

TIF DISTRICT #1 - CAPITAL PROJECTS FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Investment earnings and miscellaneous	\$ -	\$ -	\$ 6,060	\$ 6,060
EXPENDITURES				
Capital improvements	670,000	670,000	559,160	110,840
Deficiency of revenues over expenditures	(670,000)	(670,000)	(553,100)	116,900
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	280,000	2,890,000	2,890,000	-
Sale of village properties	250,000	250,000	-	(250,000)
Total Other Financing Sources (Uses)	530,000	3,140,000	2,890,000	(250,000)
Net Change in Fund Balance	(140,000)	2,470,000	2,336,900	(133,100)
FUND BALANCE - Beginning	171,331	171,331	171,331	-
FUND BALANCE - Ending	<u>\$ 31,331</u>	<u>\$ 2,641,331</u>	<u>\$ 2,508,231</u>	<u>\$ (133,100)</u>

VILLAGE OF WESTON

STREET PROJECTS - CAPITAL PROJECTS FUND (MAJOR FUND)
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ 2,892,501	\$ 2,892,501	\$ 136,869	\$ (2,755,632)
Investment earnings and miscellaneous	-	-	13,295	13,295
Total Revenues	<u>2,892,501</u>	<u>2,892,501</u>	<u>150,164</u>	<u>(2,742,337)</u>
EXPENDITURES				
Capital improvements	<u>3,316,501</u>	<u>3,316,501</u>	<u>132,473</u>	<u>3,184,028</u>
Excess (deficiency) of revenues over expenditures	<u>(424,000)</u>	<u>(424,000)</u>	<u>17,691</u>	<u>441,691</u>
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	424,000	1,874,600	1,924,000	49,400
Total Other Financing Sources (Uses)	<u>424,000</u>	<u>1,874,600</u>	<u>1,924,000</u>	<u>49,400</u>
Net Change in Fund Balance	-	1,450,600	1,941,691	491,091
FUND BALANCE - Beginning	<u>124,382</u>	<u>124,382</u>	<u>124,382</u>	<u>-</u>
FUND BALANCE - Ending	<u><u>\$ 124,382</u></u>	<u><u>\$ 1,574,982</u></u>	<u><u>\$ 2,066,073</u></u>	<u><u>\$ 491,091</u></u>

NONMAJOR GOVERNMENTAL FUNDS

NON-MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

RECYCLING

To account for the receipt of State grant, user fees, and the corresponding program expenditures for the recycling program.

BLOCK GRANT / REVOLVING LOAN

To account for the receipt of Federal and State grants and the corresponding program expenditures for business loan projects.

TAX INCREMENTAL FINANCING (TIF) DISTRICT #2

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for Tax Incremental Financing District #2. This district includes the Schofield Avenue Business Corridor Area between STH Business 51 and Birch Street. The district was created in 2004.

ENVIRONMENTAL TAX INCREMENTAL FINANCING (TIF) DISTRICT

To account for the receipt of district "incremental" property taxes and other revenues and the corresponding program expenditures for the Environmental Remediation Tax Incremental Financing District. This district includes the cleanup site of the old Highway 29 gas station. The district was created in 2000.

BUSINESS GRANTS

To account for the receipt of "incremental" Village property taxes on specific developer projects and other revenues and the corresponding program expenditures for business development projects.

COMMUNITY DEVELOPMENT AUTHORITY (CDA) – TIF DISTRICT #2

To account for the receipt of Community Development Authority (CDA) Lease Revenue Bond proceeds issued by the CDA on the behalf of the Village of Weston. These proceeds are then transferred out to the Tax Incremental Financing (TIF) District #2 – Capital Projects Fund. Corresponding program expenditures and bond issuance costs are recorded in this fund.

AQUATIC CENTER

To account for the receipt of program revenues and other revenues and corresponding program expenditures for the Weston Aquatic Center.

ROOM TAXES

To account for the receipt of hotel/motel room taxes and corresponding program expenditures in the areas of recreation, promotion, and tourism.

CIVIC AND SOCIAL

To account for monies received from private donations to finance the future Weston Tri-Centennial Celebration and to provide scholarships to Weston residents (from the Weston Centennial Homecoming Fund) that are D.C. Everest Senior High School graduates and are enrolling in a college curriculum. In addition, the Everest Men Respect Program is financed from private donations in this fund.

PARK AND RECREATION

To account for monies received from private donations and private developers to finance future parkland acquisitions, specific park/recreation projects, and specific trail system improvements.

NON-MAJOR GOVERNMENTAL FUNDS AND BUDGETARY COMPARISONS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment (other than those financed by proprietary funds and trust funds). Resources are derived from general obligation bond and note issues, revenue bond issues, certain state grants, tax incremental financing district land sales, and other specific receipts.

Included in the Non-Major Governmental Funds are:

FACILITY PROJECTS

To account for the construction of specific major Village facilities designated in the Village's annual Capital Improvements Program, financed from the proceeds of general obligation debt.

PUBLIC SAFETY BUILDING

To account for the acquisition and renovation of the new Weston Public Safety Building, which is the home to the Everest Metro Police Department and the Weston Fire Department. The primary financial resources of this fund are proceeds of general obligation debt and proceeds from the sale of the old Weston Public Safety Building.

CAPITAL EQUIPMENT

To account for the financing and acquisition of certain equipment for the Public Works, Parks & Recreation, and Fire Departments as designated in the Village's annual Capital Improvements Program.

TAX INCREMENTAL FINANCING (TIF) DISTRICT #2

To account for the financing and project costs for public improvement and private development within the area of TIF District #2 as provided for in the Tax District's project plan. The primary financial resource of this fund is proceeds of revenue bond debt. This district includes the Schofield Avenue Business Corridor Area between STH Business 51 and Birch Street. The district was created in 2004.

VILLAGE OF WESTON

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS December 31, 2010

ASSETS	Special Revenue Funds			
	Recycling	Block Grant/ Revolving Loan	TIF District #2	Environmental TIF District
CASH AND INVESTMENTS	\$ 68,986	\$ -	\$ 537,972	\$ -
RECEIVABLES				
Taxes	120,762	-	254,574	-
Accrued interest	-	-	-	-
Other	-	-	-	-
Total Receivables	120,762	-	254,574	-
TOTAL ASSETS	\$ 189,748	\$ -	\$ 792,546	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Intergovernmental payables	-	-	-	-
Deferred revenues	120,755	-	401,882	-
Advances from other funds	-	-	-	-
Total Liabilities	120,755	-	401,882	-
FUND BALANCES (DEFICIT)				
Reserved for				
Encumbrances	-	-	-	-
Debt service	-	-	-	-
Unreserved				
Designated for subsequent year's expenditures:				
Special Revenue Fund	68,993	-	390,664	-
Capital Projects Fund	-	-	-	-
Undesignated (deficit)	-	-	-	-
Total Fund Balances (Deficit)	68,993	-	390,664	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 189,748	\$ -	\$ 792,546	\$ -

Special Revenue Funds					
Business Grants	Comm. Dev. Authority - TIF District #2	Aquatic Center	Room Taxes	Civic and Social	Park and Recreation
\$ -	\$ 251,323	\$ 22,719	\$ 13,677	\$ 6,857	\$ 38,444
10,000	-	-	-	-	-
-	-	-	-	14	63
-	-	-	44,129	-	8,600
<u>10,000</u>	<u>-</u>	<u>-</u>	<u>44,129</u>	<u>14</u>	<u>8,663</u>
<u>\$ 10,000</u>	<u>\$ 251,323</u>	<u>\$ 22,719</u>	<u>\$ 57,806</u>	<u>\$ 6,871</u>	<u>\$ 47,107</u>
\$ -	\$ -	\$ 1,152	\$ 18,913	\$ -	\$ -
-	-	-	-	-	-
10,000	-	312	-	-	-
47,126	-	-	-	-	-
<u>57,126</u>	<u>-</u>	<u>1,464</u>	<u>18,913</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	251,323	-	-	-	-
-	-	21,255	38,893	6,871	47,107
-	-	-	-	-	-
(47,126)	-	-	-	-	-
<u>(47,126)</u>	<u>251,323</u>	<u>21,255</u>	<u>38,893</u>	<u>6,871</u>	<u>47,107</u>
<u>\$ 10,000</u>	<u>\$ 251,323</u>	<u>\$ 22,719</u>	<u>\$ 57,806</u>	<u>\$ 6,871</u>	<u>\$ 47,107</u>

VILLAGE OF WESTON

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (cont.)
December 31, 2010

ASSETS	Capital Projects Funds		
	Facility Projects	Public Safety Building	Capital Equipment
CASH AND INVESTMENTS	\$ 318	\$ 50	\$ 260,852
RECEIVABLES			
Taxes	-	-	-
Accrued interest	-	-	-
Other	-	-	610
Total Receivables	-	-	610
 TOTAL ASSETS	 \$ 318	 \$ 50	 \$ 261,462
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ 50	\$ 2,953
Intergovernmental payables	-	-	-
Deferred revenues	-	-	-
Advances from other funds	157,033	-	-
Total Liabilities	157,033	50	2,953
 FUND BALANCES (DEFICIT)			
Reserved for			
Encumbrances	-	-	-
Debt service	-	-	-
Unreserved			
Designated for subsequent year's expenditures			
Special Revenue Fund	-	-	-
Capital Projects Fund	-	-	258,509
Undesignated (deficit)	(156,715)	-	-
Total Fund Balances (Deficit)	(156,715)	-	258,509
 TOTAL LIABILITIES AND FUND BALANCES	 \$ 318	 \$ 50	 \$ 261,462

Continued from
Previous Page

<u>Capital Projects Funds</u>	<u>Total Nonmajor Governmental Funds</u>
<u>TIF District #2</u>	
<u>\$ 167,045</u>	<u>\$ 1,368,243</u>
-	385,336
-	77
-	53,339
<u>-</u>	<u>438,752</u>
<u>\$ 167,045</u>	<u>\$ 1,806,995</u>
\$ 10,962	\$ 34,030
308	308
-	532,949
-	204,159
<u>11,270</u>	<u>771,446</u>
8,638	8,638
-	251,323
-	573,783
147,137	405,646
-	(203,841)
<u>155,775</u>	<u>1,035,549</u>
<u>\$ 167,045</u>	<u>\$ 1,806,995</u>

VILLAGE OF WESTON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (DEFICIT) - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2010

	Special Revenue Funds			
	Recycling	Block Grant/ Revolving Loan	TIF District #2	Environmental TIF District
REVENUES				
Taxes	\$ 52,000	\$ -	\$ 500,940	\$ 56,541
Intergovernmental	115,130	-	15,245	191
Charges for services	147,783	-	-	-
Contributions and donations	-	-	-	-
Investment earnings and miscellaneous	-	-	912	-
Total Revenues	314,913	-	517,097	56,732
EXPENDITURES				
Current				
Public safety	-	-	-	-
Public works	269,601	-	-	-
Parks, recreation, and education	-	-	-	-
Community development	-	760,951	259,005	43,121
Capital improvements	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	-
Total Expenditures	269,601	760,951	259,005	43,121
Excess (deficiency) of revenues over expenditures	45,312	(760,951)	258,092	13,611
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(31,346)	(14,329)
Sale of village properties	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(31,346)	(14,329)
Net Change in Fund Balances	45,312	(760,951)	226,746	(718)
FUND BALANCES (DEFICIT) - Beginning	23,681	760,951	163,918	718
FUND BALANCES (DEFICIT) - Ending	\$ 68,993	\$ -	\$ 390,664	\$ -

Special Revenue Funds

Business Grants	Comm. Dev. Authority - TIF District #2	Aquatic Center	Room Taxes	Civic and Social	Park and Recreation
\$ 5,000	\$ -	\$ -	\$ 184,196	\$ -	\$ -
-	-	-	-	-	-
-	232,010	133,281	1,519	-	12,146
-	-	-	31,443	6,250	2,380
-	1,045	40	-	99	918
<u>5,000</u>	<u>233,055</u>	<u>133,321</u>	<u>217,158</u>	<u>6,349</u>	<u>15,444</u>
-	-	-	-	4,599	-
-	-	-	-	-	-
-	-	156,560	58,812	-	17,827
-	923	-	70,880	-	-
-	-	-	-	-	-
<u>101</u>	<u>926</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>101</u>	<u>1,849</u>	<u>156,560</u>	<u>129,692</u>	<u>4,599</u>	<u>17,827</u>
<u>4,899</u>	<u>231,206</u>	<u>(23,239)</u>	<u>87,466</u>	<u>1,750</u>	<u>(2,383)</u>
-	-	-	-	-	-
-	1,710	40,000	-	-	-
(50)	(232,010)	-	(82,170)	-	-
-	-	-	-	-	8,600
<u>(50)</u>	<u>(230,300)</u>	<u>40,000</u>	<u>(82,170)</u>	<u>-</u>	<u>8,600</u>
4,849	906	16,761	5,296	1,750	6,217
<u>(51,975)</u>	<u>250,417</u>	<u>4,494</u>	<u>33,597</u>	<u>5,121</u>	<u>40,890</u>
<u>\$ (47,126)</u>	<u>\$ 251,323</u>	<u>\$ 21,255</u>	<u>\$ 38,893</u>	<u>\$ 6,871</u>	<u>\$ 47,107</u>

VILLAGE OF WESTON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (DEFICIT) - NONMAJOR GOVERNMENTAL FUNDS (cont.)
For the Year Ended December 31, 2010

	Capital Projects Funds		
	Facility Projects	Public Safety Building	Capital Equipment
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	61,495
Charges for services	-	-	2,755
Contributions and donations	1,298	-	610
Investment earnings and miscellaneous	-	-	-
Total Revenues	1,298	-	64,860
EXPENDITURES			
Current			
Public safety	-	-	-
Public works	-	-	-
Parks, recreation, and education	-	-	-
Community development	-	-	-
Capital improvements	221,771	10,847	257,225
Debt service			
Interest and fiscal charges	-	-	-
Total Expenditures	221,771	10,847	257,225
Excess (deficiency) of revenues over expenditures	(220,473)	(10,847)	(192,365)
OTHER FINANCING SOURCES (USES)			
Bonds/notes issued	-	-	435,500
Transfers in	50,197	-	15,374
Transfers out	-	(23,401)	-
Sale of village properties	-	-	-
Total Other Financing Sources (Uses)	50,197	(23,401)	450,874
Net Change in Fund Balances	(170,276)	(34,248)	258,509
FUND BALANCES (DEFICIT) - Beginning	13,561	34,248	-
FUND BALANCES (DEFICIT) - Ending	\$ (156,715)	\$ -	\$ 258,509

Continued from
Previous Page

<u>Capital Projects Funds</u>	<u>Total Nonmajor Governmental Funds</u>
<u>TIF District #2</u>	
\$ -	\$ 798,677
-	192,061
-	529,494
-	41,981
<u>1,028</u>	<u>4,042</u>
<u>1,028</u>	<u>1,566,255</u>
-	4,599
-	269,601
-	233,199
-	1,134,880
62,069	551,912
-	<u>1,027</u>
<u>62,069</u>	<u>2,195,218</u>
<u>(61,041)</u>	<u>(628,963)</u>
115,000	550,500
-	107,281
-	(383,306)
-	8,600
<u>115,000</u>	<u>283,075</u>
53,959	(345,888)
<u>101,816</u>	<u>1,381,437</u>
<u>\$ 155,775</u>	<u>\$ 1,035,549</u>

VILLAGE OF WESTON

RECYCLING - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Taxes	\$ 52,000	\$ 52,000	\$ 52,000	\$ -
Intergovernmental	109,406	109,406	115,130	5,724
Charges for services	141,100	141,100	147,783	6,683
Total Revenues	<u>302,506</u>	<u>302,506</u>	<u>314,913</u>	<u>12,407</u>
EXPENDITURES				
Current				
Public works	<u>307,752</u>	<u>307,752</u>	<u>269,601</u>	<u>38,151</u>
Excess (deficiency) of revenues over expenditures	<u>(5,246)</u>	<u>(5,246)</u>	<u>45,312</u>	<u>50,558</u>
OTHER FINANCING SOURCES (USES)				
Sale of village properties	<u>100</u>	<u>100</u>	<u>-</u>	<u>(100)</u>
Net Change in Fund Balance	(5,146)	(5,146)	45,312	50,458
FUND BALANCE - Beginning	<u>23,681</u>	<u>23,681</u>	<u>23,681</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 18,535</u>	<u>\$ 18,535</u>	<u>\$ 68,993</u>	<u>\$ 50,458</u>

VILLAGE OF WESTON

BLOCK GRANT / REVOLVING LOAN - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable)</u>
REVENUES				
Investment earnings and miscellaneous	\$ 16,362	\$ 16,362	\$ -	\$ (16,362)
EXPENDITURES				
Current				
Community development	-	-	760,951	(760,951)
Net Change in Fund Balance	16,362	16,362	(760,951)	(777,313)
FUND BALANCE - Beginning	760,951	760,951	760,951	-
FUND BALANCE - Ending	<u>\$ 777,313</u>	<u>\$ 777,313</u>	<u>\$ -</u>	<u>\$ (777,313)</u>

VILLAGE OF WESTON

TIF DISTRICT #2 - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 500,180	\$ 500,180	\$ 500,940	\$ 760
Intergovernmental	15,222	15,222	15,245	23
Investment earnings and miscellaneous	4,500	4,500	912	(3,588)
Total Revenues	<u>519,902</u>	<u>519,902</u>	<u>517,097</u>	<u>(2,805)</u>
EXPENDITURES				
Current				
Community development	<u>257,268</u>	<u>257,268</u>	<u>259,005</u>	<u>(1,737)</u>
Excess of revenues over expenditures	<u>262,634</u>	<u>262,634</u>	<u>258,092</u>	<u>(4,542)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(29,636)</u>	<u>(29,636)</u>	<u>(31,346)</u>	<u>(1,710)</u>
Net Change in Fund Balance	232,998	232,998	226,746	(6,252)
FUND BALANCE - Beginning	<u>163,918</u>	<u>163,918</u>	<u>163,918</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 396,916</u>	<u>\$ 396,916</u>	<u>\$ 390,664</u>	<u>\$ (6,252)</u>

VILLAGE OF WESTON

ENVIRONMENTAL TIF DISTRICT - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 56,455	\$ 56,455	\$ 56,541	\$ 86
Intergovernmental	191	191	191	-
Total Revenues	<u>56,646</u>	<u>56,646</u>	<u>56,732</u>	<u>86</u>
EXPENDITURES				
Current				
Community development	4,032	4,032	43,121	(39,089)
Excess of revenues over expenditures	<u>52,614</u>	<u>52,614</u>	<u>13,611</u>	<u>(39,003)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(250)</u>	<u>(250)</u>	<u>(14,329)</u>	<u>(14,079)</u>
Net Change in Fund Balance	52,364	52,364	(718)	(53,082)
FUND BALANCE - Beginning	<u>718</u>	<u>718</u>	<u>718</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 53,082</u>	<u>\$ 53,082</u>	<u>\$ -</u>	<u>\$ (53,082)</u>

VILLAGE OF WESTON

BUSINESS GRANTS - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
EXPENDITURES				
Current				
Community development	50,000	50,000	-	50,000
Debt service				
Interest and fiscal charges	710	710	101	609
Total Expenditures	<u>50,710</u>	<u>50,710</u>	<u>101</u>	<u>50,609</u>
Excess (deficiency) of revenues over expenditures	(45,710)	(45,710)	4,899	50,609
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(50)</u>	<u>(50)</u>	<u>(50)</u>	<u>-</u>
Net Change in Fund Balance	(45,760)	(45,760)	4,849	50,609
FUND BALANCE (DEFICIT) - Beginning	<u>(51,975)</u>	<u>(51,975)</u>	<u>(51,975)</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (97,735)</u>	<u>\$ (97,735)</u>	<u>\$ (47,126)</u>	<u>\$ 50,609</u>

VILLAGE OF WESTON

COMMUNITY DEVELOPMENT AUTHORITY-TIF DISTRICT #2 - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 232,010	\$ 232,010	\$ 232,010	\$ -
Investment earnings and miscellaneous	500	500	1,045	545
Total Revenues	<u>232,510</u>	<u>232,510</u>	<u>233,055</u>	<u>545</u>
EXPENDITURES				
Current				
Community development	1,250	1,250	923	327
Debt service				
Interest and fiscal charges	926	926	926	-
Total Expenditures	<u>2,176</u>	<u>2,176</u>	<u>1,849</u>	<u>327</u>
Excess of revenues over expenditures	<u>230,334</u>	<u>230,334</u>	<u>231,206</u>	<u>872</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	1,710	1,710
Transfers out	(232,010)	(232,010)	(232,010)	-
Total Other Financing Sources (Uses)	<u>(232,010)</u>	<u>(232,010)</u>	<u>(230,300)</u>	<u>1,710</u>
Net Change in Fund Balance	(1,676)	(1,676)	906	2,582
FUND BALANCE - Beginning	<u>250,417</u>	<u>250,417</u>	<u>250,417</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 248,741</u>	<u>\$ 248,741</u>	<u>\$ 251,323</u>	<u>\$ 2,582</u>

VILLAGE OF WESTON

AQUATIC CENTER - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 109,090	\$ 109,090	\$ 133,281	\$ 24,191
Contributions and donations	2,650	2,650	-	(2,650)
Investment earnings and miscellaneous	45	45	40	(5)
Total Revenues	<u>111,785</u>	<u>111,785</u>	<u>133,321</u>	<u>21,536</u>
EXPENDITURES				
Current				
Parks, recreation, and education	<u>153,285</u>	<u>153,285</u>	<u>156,560</u>	<u>(3,275)</u>
Deficiency of revenues over expenditures	<u>(41,500)</u>	<u>(41,500)</u>	<u>(23,239)</u>	<u>18,261</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Net Change in Fund Balance	(1,500)	(1,500)	16,761	18,261
FUND BALANCE - Beginning	<u>4,494</u>	<u>4,494</u>	<u>4,494</u>	<u>-</u>
FUND BALANCE - Ending	<u><u>\$ 2,994</u></u>	<u><u>\$ 2,994</u></u>	<u><u>\$ 21,255</u></u>	<u><u>\$ 18,261</u></u>

VILLAGE OF WESTON

ROOM TAXES - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Taxes	\$ 152,200	\$ 152,200	\$ 184,196	\$ 31,996
Charges for services	-	-	1,519	1,519
Contributions and donations	-	-	31,443	31,443
Total Revenues	<u>152,200</u>	<u>152,200</u>	<u>217,158</u>	<u>64,958</u>
EXPENDITURES				
Current				
Parks, recreation, and education	15,680	15,680	58,812	(43,132)
Community development	65,520	65,520	70,880	(5,360)
Total Expenditures	<u>81,200</u>	<u>81,200</u>	<u>129,692</u>	<u>(48,492)</u>
Excess of revenues over expenditures	<u>71,000</u>	<u>71,000</u>	<u>87,466</u>	<u>16,466</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(71,000)	(71,000)	(82,170)	(11,170)
Total Other Financing Sources (Uses)	<u>(71,000)</u>	<u>(71,000)</u>	<u>(82,170)</u>	<u>(11,170)</u>
Net Change in Fund Balance	-	-	5,296	5,296
FUND BALANCE - Beginning	<u>33,597</u>	<u>33,597</u>	<u>33,597</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 33,597</u>	<u>\$ 33,597</u>	<u>\$ 38,893</u>	<u>\$ 5,296</u>

VILLAGE OF WESTON

CIVIC AND SOCIAL - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
REVENUES				
Contributions and donations	\$ -	\$ -	\$ 6,250	\$ 6,250
Investment earnings and miscellaneous	85	85	99	14
Total Revenues	<u>85</u>	<u>85</u>	<u>6,349</u>	<u>6,264</u>
EXPENDITURES				
Current				
Public safety	-	-	4,599	(4,599)
Net Change in Fund Balance	85	85	1,750	1,665
FUND BALANCE - Beginning	<u>5,121</u>	<u>5,121</u>	<u>5,121</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ 5,206</u>	<u>\$ 5,206</u>	<u>\$ 6,871</u>	<u>\$ 1,665</u>

VILLAGE OF WESTON

PARK AND RECREATION - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 10,000	\$ 10,000	\$ 12,146	\$ 2,146
Contributions and donations	300	300	2,380	2,080
Investment earnings and miscellaneous	210	210	918	708
Total Revenues	10,510	10,510	15,444	4,934
EXPENDITURES				
Current				
Parks, recreation, and education	3,450	3,450	17,827	(14,377)
Total Expenditures	3,450	3,450	17,827	(14,377)
Excess (deficiency) of revenues over expenditures	7,060	7,060	(2,383)	(9,443)
OTHER FINANCING SOURCES (USES)				
Sale of village properties	-	-	8,600	8,600
Total Other Financing Sources (Uses)	-	-	8,600	8,600
Net Change in Fund Balance	7,060	7,060	6,217	(843)
FUND BALANCE - Beginning	40,890	40,890	40,890	-
FUND BALANCE - Ending	\$ 47,950	\$ 47,950	\$ 47,107	\$ (843)

VILLAGE OF WESTON

FACILITY PROJECTS - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Contributions and donations	\$ -	\$ -	\$ 1,298	\$ 1,298
EXPENDITURES				
Capital improvements	118,000	222,791	221,771	1,020
Deficiency of revenues over expenditures	(118,000)	(222,791)	(220,473)	2,318
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	-	-	-	-
Transfers in	31,000	50,197	50,197	-
Total Other Financing Sources (Uses)	31,000	50,197	50,197	-
Net Change in Fund Balance	(87,000)	(172,594)	(170,276)	2,318
FUND BALANCE - Beginning	13,561	13,561	13,561	-
FUND BALANCE (DEFICIT) - Ending	\$ (73,439)	\$ (159,033)	\$ (156,715)	\$ 2,318

VILLAGE OF WESTON

PUBLIC SAFETY BUILDING - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Capital improvements	-	10,847	10,847	-
Deficiency of revenues over expenditures	-	(10,847)	(10,847)	-
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(23,351)	(23,401)	(50)
Net Change in Fund Balance	-	(34,198)	(34,248)	(50)
FUND BALANCE - Beginning	34,248	34,248	34,248	-
FUND BALANCE - Ending	<u>\$ 34,248</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ (50)</u>

VILLAGE OF WESTON

CAPITAL EQUIPMENT - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 61,495	\$ 61,495	\$ -
Charges for services	-	-	2,755	2,755
Contributions and donations	-	-	610	610
Total Revenues	<u>-</u>	<u>61,495</u>	<u>64,860</u>	<u>3,365</u>
EXPENDITURES				
Capital improvements	-	293,369	257,225	36,144
Deficiency of revenues over expenditures	-	(231,874)	(192,365)	39,509
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	-	435,500	435,500	-
Transfers in	-	51,374	15,374	(36,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>486,874</u>	<u>450,874</u>	<u>(36,000)</u>
Net Change in Fund Balance	-	255,000	258,509	3,509
FUND BALANCE - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - Ending	<u>\$ -</u>	<u>\$ 255,000</u>	<u>\$ 258,509</u>	<u>\$ 3,509</u>

VILLAGE OF WESTON

TIF DISTRICT #2 - CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
REVENUES				
Investment earnings and miscellaneous	\$ -	\$ -	\$ 1,028	\$ 1,028
EXPENDITURES				
Capital improvements	106,694	106,694	62,069	44,625
Deficiency of revenues over expenditures	(106,694)	(106,694)	(61,041)	45,653
OTHER FINANCING SOURCES (USES)				
Bonds/notes issued	-	115,000	115,000	-
Net Change in Fund Balance	(106,694)	8,306	53,959	45,653
FUND BALANCE - Beginning	101,816	101,816	101,816	-
FUND BALANCE (DEFICIT) - Ending	<u>\$ (4,878)</u>	<u>\$ 110,122</u>	<u>\$ 155,775</u>	<u>\$ 45,653</u>

SUPPLEMENTARY INFORMATION

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

WATER UTILITY

To account for the provision of water supply services to the residents, business entities, and public authorities of the Village and the adjacent communities of the City of Schofield and the Village of Rothschild, where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund.

SEWER UTILITY

To account for the provision of wastewater treatment and disposal services to the residents, business entities, and public authorities of the Village and the adjacent communities of the City of Schofield and the Village of Rothschild, where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund, including the Village's share of the Rib Mountain Metropolitan Sewerage District plant operating costs.

STORMWATER UTILITY

To account for the management of stormwater and other surface water discharges to the residents, business entities, and public authorities of the Village of Weston. The utility will also provide for the maintenance of existing stormwater appurtenances and recommend drainage modifications where it is deemed appropriate. All revenues and expenses necessary to provide such services are accounted for in this fund.

VILLAGE OF WESTON

ENTERPRISE FUNDS SCHEDULE OF RATES OF RETURN For the Year Ended December 31, 2010

	Water Utility	Sewer Utility	Stormwater Utility	Totals
UTILITY PLANT IN SERVICE				
Beginning of year	\$ 26,930,360	\$ 30,297,929	\$ 15,725,427	\$ 72,953,716
End of year	27,027,879	30,375,165	16,264,885	73,667,929
Average	<u>26,979,120</u>	<u>30,336,547</u>	<u>15,995,156</u>	<u>73,310,823</u>
ACCUMULATED DEPRECIATION				
Beginning of year	5,045,292	7,703,004	3,068,400	15,816,696
End of year	5,473,917	8,332,203	3,405,719	17,211,839
Average	<u>5,259,605</u>	<u>8,017,604</u>	<u>3,237,059</u>	<u>16,514,268</u>
MATERIALS AND SUPPLIES				
Beginning of year	72,977	-	-	72,977
End of year	81,106	-	-	81,106
Average	<u>77,042</u>	<u>-</u>	<u>-</u>	<u>77,042</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
Beginning of year	7,619,828	11,260,944	-	18,880,772
End of year	7,619,828	11,260,944	-	18,880,772
Average	<u>7,619,828</u>	<u>11,260,944</u>	<u>-</u>	<u>18,880,772</u>
AVERAGE NET RATE BASE	<u>\$ 14,176,729</u>	<u>\$ 11,057,999</u>	<u>\$ 12,758,097</u>	<u>\$ 37,992,825</u>
OPERATING INCOME (LOSS)	<u>\$ 475,250</u>	<u>\$ (25,273)</u>	<u>\$ 103,892</u>	<u>\$ 553,869</u>
RATE OF RETURN - 2010	<u>3.35%</u>	<u>-0.23%</u>	<u>0.81%</u>	<u>1.46%</u>
RATE OF RETURN - 2009	<u>3.64%</u>	<u>0.68%</u>	<u>0.55%</u>	<u>1.74%</u>