

**RESOLUTION #VW-15-11  
VILLAGE OF WESTON**

**RESOLUTION TO OPPOSE THE ELIMINATION OF PERSONAL PROPERTY  
TAXES AND COMPUTER AID PAYMENTS MADE TO LOCAL GOVERNMENTS**

**Whereas**, Representative Bob Kulp (R-Stratford) and Senator Tom Tiffany (R-Hazelhurst) plan to introduce legislation that would eliminate both the personal property tax and the computer aid payments made to local governments; and

**Whereas**, the total statewide personal property tax levy in 2013 (collected in 2014) was \$290 million; and

**Whereas**, the State has been making computer aid payments to local governments since 2001 to offset the personal property tax exemption for computer equipment that was created that year, with the total payment for 2015 set at \$83.8 million; and

**Whereas**, elimination of the personal property tax on businesses will result in even more of the property tax burden shifting to residential homeowners, who, on average already pay 70% of the statewide property tax levy; and

**Whereas**, the impact of eliminating the personal property tax will be greatest in the cities and villages where most of the personal property tax base is located, and

**Whereas**, fully exempting all personal property from the property tax will likely result in a reduction in the incremental levy for many tax incremental finance districts;

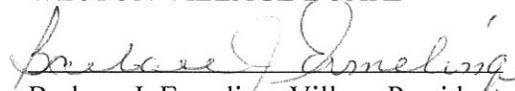
**WHEREAS**, in the Village of Weston, the loss of computer aid payment for exempt computers would mean \$12,133 less for the Village's General Fund and \$68,068 less for the Village's TIDs, for a total decrease in state aid payments of \$80,201; and

**WHEREAS**, in the Village of Weston, the shift to residential homeowners would be \$76,157 of tax levy for just the Village portion of personal property taxes and \$343,539 less in personal property taxes for the Village's TIDs, for a total decrease in personal property taxes of \$419,696, and the resulting equalized tax rate increase would be \$0.09505 per \$1,000 valuation (or a \$9.51 tax increase on a \$100,000 home).

**NOW THEREFORE BE IT RESOLVED**, that the Village of Weston opposes any attempt by the State Legislature to eliminate the personal property tax and the computer aid payments local governments receive for tax-exempt computer and related equipment; and at a minimum, the loss in local tax base and resulting tax shift must be addressed before moving forward with the legislation.

Adopted this 4<sup>th</sup> day of May, 2015.

WESTON VILLAGE BOARD

  
Barbara J. Ermeling, Village President

ATTEST:

  
Sherry Weinkauff,  
Village Clerk