



VILLAGE OF WESTON, MARATHON COUNTY, WISCONSIN

RESOLUTION NO. 2015-039

**A RESOLUTION ENDORSING CHANGES TO THE TERM LIMITS OF THE WISCONSIN BOARD OF COMMISSIONERS OF PUBLIC LANDS STATE TRUST FUND LOAN PROGRAM**

**WHEREAS**, since 1871, the Wisconsin Board of Commissioners of Public Lands (BCPL) has made loans to municipalities and school districts for public purpose projects including economic development, local infrastructure, capital equipment and vehicles, building repairs and improvements, and refinancing existing liabilities to reduce future borrowing costs; and

**WHEREAS**, currently these loans are available to municipalities and school districts with a fixed rate term of 1 year to 20 years; and

**WHEREAS**, current Village facilities such as the Municipal Center and Public Works garage facilities are antiquated and nearing their expected life span and are in need of updates or rebuilding to ensure they will meet the growing needs of the community; and

**WHEREAS**, for this reason, the Director of Public Works has included in the Village's 2016 Strategic Plan to complete a Needs Assessment for a new Public Works, Parks and Municipal Center facilities and upgrades to the existing Public Safety Building; and

**WHEREAS**, the Village Board hired a consultant in late 2015 to complete a Municipal Facilities Planning Study in 2016 to determine the best approach to upgrade the Village's current Public Works, Parks, Municipal Center and Public Safety Building facilities and ensure they are adequate for the future need and operations of the Village; and

**WHEREAS**, the Village Board is currently researching ways to fund these future municipal facilities upgrades in the most cost effective way possible; and

**WHEREAS**, the Village thinks the BCPL State Trust Fund Loan Program would be such a program to assist in funding future municipal public facilities improvements in the Village however, a more favorable term of 30 years would assist the Village in being able to finance the project more efficiently with our current budgetary constraints.

**NOW, THEREFORE, BE IT RESOLVED**, the Board of Trustees for the Village of Weston hereby endorses Senator Petrowski creating legislation to change the terms of the BCPL State Trust Fund Loan Program from a 1 year to 20 years term to a 1 year to 30 years term to enable the Village to apply to fund future municipal facility improvements in the Village of Weston.

**PASSED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WESTON**, at a regular meeting thereof, this 30<sup>th</sup> day of the month of November, 2015.

VILLAGE OF WESTON, a Municipal Corporation of the State of Wisconsin.

By: Barbara Ermeling  
BARBARA ERMELING, Village President

ATTEST:

By: Sherry Weinlauf  
SHERRY WEINLAUF, Village Clerk

By: Daniel Guild  
DANIEL GUILD, Village Administrator

Vote: 7-0