

**VILLAGE OF WESTON, WISCONSIN
RESOLUTION NO. 2017-007**

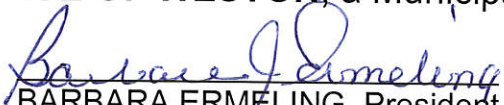
- A RESOLUTION,** endorsing changes to the term limits of the Wisconsin Board of Commissioners of Public Lands State Trust Fund Loan Program.
- WHEREAS,** Since 1871, the Wisconsin Board of Commissioners of Public Lands (BCPL) has made loans to municipalities and school districts for public purpose projects including economic development, local infrastructure, capital equipment and vehicles, building repairs and improvements, and refinancing existing liabilities to reduce future borrowing costs.
- WHEREAS,** Currently these loans are available to municipalities and school districts with a fixed rate term of 1 year to 20 years.
- WHEREAS,** Current Village facilities such as the Municipal Center and Public Works garage facilities are antiquated and nearing their expected life span and are in need of updates or rebuilding to ensure they will meet the growing needs of the community.
- WHEREAS,** For this reason, the Director of Public Works has included in the Village's 2016 Strategic Plan to complete a Needs Assessment for a new Public Works, Parks and Municipal Center facilities and upgrades to the existing Public Safety Building.
- WHEREAS,** The Village Board hired a consultant in late 2015 to complete a Municipal Facilities Planning Study in 2016 to determine the best approach to upgrade the Village's current Public Works, Parks, Municipal Center and Public Safety Building facilities and ensure they are adequate for the future need and operations of the Village.
- WHEREAS,** The Village Board is currently researching ways to fund these future municipal facilities upgrades in the most cost effective way possible.
- WHEREAS,** The Village thinks the BCPL State Trust Fund Loan Program would be such a program to assist in funding future municipal public facilities improvements in the Village, however, a more favorable term of 30 years would assist the Village in being able

to finance the project more efficiently with our current budgetary constraints.

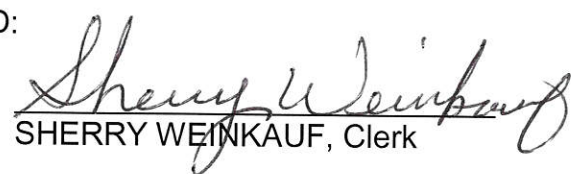
BE IT RESOLVED the Board of Trustee for the Village of Weston hereby endorses Senator Petrowski creating legislation to change the terms of the BCPL State Trust Fund Loan Program from a 1 year to 20 years term to a 1 year to 30 years term to enable the Village to apply to fund future municipal facility improvements in the Village of Weston.

PASSED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WESTON, at a regular meeting thereof, this 20th day of the month of February 2017.

VILLAGE OF WESTON, a Municipal Corporation of the State of Wisconsin.

By: 
BARBARA ERMELING, President

ATTEST:
By: 
DANIEL GUILD, Administrator

FILED:
By: 
SHERRY WEINKAUF, Clerk

**VILLAGE OF WESTON, WISCONSIN
AGENDA ITEM COVER SHEET**

MTG/DATE: Board of Trustees – 02/20/17

FROM: Daniel Guild, Administrator
Jennifer Higgins, Director of Planning and Development

DESCRIPTION: Resolution No. 2017-007: A Resolution endorsing changes to the term limits of the Wisconsin Board of Commissioners of Public Lands State Trust Fund Loan Program.

| | | | |
|----------------|--|---|---|
| ACTION: | <input checked="" type="checkbox"/> Approve | <input type="checkbox"/> Ordinance | <input type="checkbox"/> Proclamation |
| | <input type="checkbox"/> Deny | <input type="checkbox"/> Policy | <input type="checkbox"/> Report |
| | <input type="checkbox"/> Expenditure | <input type="checkbox"/> Procedure | <input checked="" type="checkbox"/> Resolution |

QUESTION:
Should the Board of Trustees approve Resolution No. 2017-007 and direct staff to forward it on to Senator Petrowski.

BRIEF:
This resolution was adopted by the Board back on 11/30/15 (Res. No. 2015-039) just prior to the Needs Assessment being started for the Village facilities. Staff is now asking the Trustees to reiterate their support of legislation to change the term lengths for the BCPL State Trust Fund Loan Program.

FISCAL IMPACT: TBD

RECOMMEND: Administrator recommends approval.

COMMITTEE:

REQUEST: Approve Resolution #2017-007 under Consent

Is there an additional briefer with this agenda item?

Are there additional reference documents which have been attached to this report?