

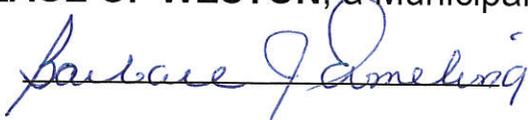
**VILLAGE OF WESTON, WISCONSIN
RESOLUTION NO. 2017-008**

- A RESOLUTION,** requesting state legislation to draft and approve special legislation regarding Village of Weston Tax Increment Financing District #2.
- WHEREAS,** the original Tax Increment Finance District (TIF) #2, also known as the Scholfield Avenue Business Corridor, was created by the Village of Weston in 2004.
- WHEREAS,** the boundary of TIF #2 was expanded and approved in 2005.
- WHEREAS,** the Great Recession which began in 2008 negatively affected the planned growth in the Village TIF Districts, including TIF #2.
- WHEREAS,** the State Legislature adopted AB 344 in November, 2015 to help the Village lengthen the time during which tax increments may be allocated and expenditures for project costs may be made for TIF #1.
- WHEREAS,** Senator Petrowski and Representative Spiros were instrumental in crafting this legislation and taking the bill through the appropriate committees for approval.
- WHEREAS,** the Village would like to have the Legislature adopt similar legislation to extend the same parameters to TIF #2.
- BE IT RESOLVED** the Board of Trustee for the Village of Weston hereby requests special legislation by the 2017 legislature of the state of Wisconsin to lengthen the time during which tax increments may be allocated and expenditures for project costs may be made for TIF #2.
- BE IT FURTHER RESOLVED** a copy of this resolution be forwarded to State Senator Jerry Petrowski and State Representative John Spiros to request their assistance again with this legislation.

PASSED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WESTON, at a regular meeting thereof, this 20th day of the month of February 2017.

VILLAGE OF WESTON, a Municipal Corporation of the State of Wisconsin.

By:



BARBARA ERMELING, President

ATTEST:

By: 
DANIEL GUILD, Administrator

FILED:

By: 
SHERRY WEINKAUF, Clerk

**VILLAGE OF WESTON, WISCONSIN
AGENDA ITEM COVER SHEET**

MTG/DATE: Board of Trustees – 02/20/17
CDA-02/21/17

FROM: Daniel Guild, Administrator
Jennifer Higgins, Director of Planning and Development

DESCRIPTION: Resolution No. 2017-008: A Resolution requesting state legislation to draft and approve special legislation regarding Village of Weston Tax Increment Financing District #2.

ACTION:	<input checked="" type="checkbox"/> Approve	<input type="checkbox"/> Ordinance	<input type="checkbox"/> Proclamation
	<input type="checkbox"/> Deny	<input type="checkbox"/> Policy	<input type="checkbox"/> Report
	<input type="checkbox"/> Expenditure	<input type="checkbox"/> Procedure	<input checked="" type="checkbox"/> Resolution

QUESTION:

Should the Board of Trustees approve Resolution No. 2017-008 and direct staff to forward it on to Senator Petrowski and Representative Spiros.

BRIEF:

This resolution was initially drafted in 2016 but staff was not ready to move forward with the project as we were still working on the Project Plan Amendment for TIF 1. Administrator Guild is now ready to proceed with this project and is asking the Trustees to adopt Resolution No 2017-008, which will allow for him to begin working with Senator Petrowski and Representative Spiros on similar legislation that we received for TIF 1.

FISCAL IMPACT: TBD

RECOMMEND: Administrator recommends approval.

COMMITTEE:

REQUEST: Approve Resolution #2017-008 under Consent

Is there an additional briefer with this agenda item?

Are there additional reference documents which have been attached to this report?
