

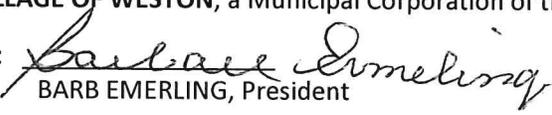
VILLAGE OF WESTON, WISCONSIN
RESOLUTION NO. 2018-037

A RESOLUTION, amending the Village of Weston 2018 Budget
WHEREAS, the Village budget for the year 2018 was approved November 20, 2017
WHEREAS, the Village has found a need to update the budget based on new information
WHEREAS, the Village Finance Committee has recommended approval of the amendment

THEREFORE, NOW BE IT RESOLVED: by the Board of Trustees for the Village of Weston approve the attached following 2018 budget amendment.

PASSED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WESTON, at a regular meeting thereof, this 16th day of the month of July 2018.

VILLAGE OF WESTON, a Municipal Corporation of the State of Wisconsin.

By: 
BARB EMERLING, President

ATTEST:
By: 
SHERRY WEINKAUF, Clerk

Budget Amendment

10-00-46150-000-000 Misc Fees (\$300,000)

10-01-51300-212-000 Legal Services \$50,000

10-03-53312-235-000 Salting \$84,000

10-09-59700-399-000 Contingency \$166,000

VILLAGE OF WESTON, MARATHON COUNTY, WISCONSIN
5500 SCHOFIELD AVENUE, WESTON, WI 54476
REQUEST FOR CONSIDERATION

PUBLIC MTG/DATE:	VILLAGE BOARD - 7/16/2018
DESCRIPTION:	2018 BUDGET AMENDMENT
FROM:	JESSICA TRAUTMAN, FINANCE DIRECTOR
QUESTION:	SHOULD THE VILLAGE BOARD APPROVE THE PROPOSED BUDGET AMENDMENTS?

BACKGROUND

In May the Village received \$300,000 from Foremost Farms in settlement of a contract dispute. Currently the Village is running short of funds in the salt budget line and attorney line. The Finance Director recommends adjusting the budget for the revenue received and increasing the budget lines for salt and attorney. After the snowy spring we had, we needed to purchase more salt than normal. Total estimated cost is going to be \$246,065 for the salt purchase in July with ½ of that cost (\$123,033) to be expensed in 2018, currently we only have 39,366 left in that budget line. The attorney line is over budget by \$11,693, and we only have services recorded through April.

COMMITTEE ACTION:	FINANCE COMMITTEE RECOMMENDED APPROVAL AT THE 7/2/18 MEETING.
FISCAL IMPACT:	ADDITIONAL REVENUE OF \$300,000 WILL BE ADDED TO THE 2018 BUDGET AND ADDITIONAL EXPENDITURES OF \$300,000 WILL BE ADDED TO THE 2018 BUDGET. (SEE ATTACHED)
RECOMMENDATION:	FINANCE DIRECTOR RECOMMENDS APPROVAL OF RESOLUTION No. 2018-037 AMENDING THE 2018 BUDGET.

RECOMMENDED LANGUAGE FOR OFFICIAL ACTION

I MOVE TO APPROVE RESOLUTION NO 2018-037 AMENDING THE 2018 BUDGET

Are there additional reference documents which have been attached to this report?