

Resolution No. 2018-044

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$2,600,000 WATERWORKS SYSTEM REVENUE BONDS, SERIES 2018

WHEREAS, the Village of Weston, Marathon County, Wisconsin (the "Village") is presently in need of an amount of approximately \$2,600,000 for the public purpose of financing additions, improvements and extensions to the Waterworks System, consisting of the acquisition and installation of meter reading equipment and test well pumping, and refunding the Village's Waterworks System Revenue Bonds, Series 2006B, dated January 1, 2006; and

WHEREAS, the Village Board of the Village hereby finds and determines that waterworks system revenue bonds in an amount of approximately \$2,600,000 should be issued pursuant to Section 66.0621, Wisconsin Statutes for the purposes specified above.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Issuance of the Bonds. The Village shall issue revenue bonds designated "Waterworks System Revenue Bonds, Series 2018" (the "Bonds") in an amount of approximately \$2,600,000 for the purposes above specified.

Section 2. Sale of the Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with the Village's financial advisor, Ehlers & Associates, Inc. ("Ehlers")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the Village Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with Ehlers) shall also cause an Official Statement concerning this issue to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Adopted and recorded September 17, 2018.


Barbara J. Ermeling
President

ATTEST:


Sherry L. Weinkauff
Village Clerk

